



AGENDA

PENSIONS INVESTMENT COMMITTEE

Date: WEDNESDAY, 12 JUNE 2013 at 7.00 pm

**Committee Room 3
Civic Suite
London SE6 4RU**

**Enquiries to: Daisy Cairns
Telephone: 020 8314 8975 (direct line)
Email: daisy.cairns@lewisham.gov.uk**

COUNCILLORS

Councillor Dan Whittle (Chair)
Councillor Paul Maslin (Vice-Chair)
Councillor Chris Best
Councillor Julia Fletcher
Councillor John Muldoon
Councillor Mark Ingleby
Councillor Philip Peake
Councillor Eva Stamirowski

OFFICERS

Janet Senior (Executive Director for
Resources and Regeneration)
Selwyn Thompson – Group Manager
Shola Ojo – Principal Accountant
Carol Eldridge – Group Manager (Pensions
and Payroll)
Conrad Hall – Head of Business
Management and Service Support
Helen Glass - Principal Lawyer

OBSERVERS

Mrs Humble
Mr Whittet (UNISON)

Members are summoned to attend this meeting

Barry Quirk
Chief Executive, London Borough of Lewisham
Lawrence House, Catford Road
Catford
London SE6 4RU
Date: 4 June 2013



INVESTOR IN PEOPLE

The public are welcome to attend our committee meetings, however occasionally committees may have to consider some business in private. Copies of reports can be made available in additional formats on request.

ORDER OF BUSINESS – PART 1 AGENDA

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1.	Appointment of Chair and Vice Chair	1
2.	Minutes	2 - 5
3.	Declaration of interests	6 - 8
4.	Terms of Reference	9
5.	<p>Presentation by Investec</p> <p>A presentation will be given by Investec Asset Management on the commodities investment process. David Veal, Client Director; Stephen Lee, Sales Director; and Bradley George, Head of Commodities and Resources will attend.</p>	
6.	Update on affordable housing options	10 - 22
7.	<p>Presentation by Hearthstone</p> <p>Christopher Down, CEO of Hearthstone Investments, will give a presentation to the meeting.</p>	
8.	<p>Introduction to Actuarial Valuation</p> <p>Geoff Nathan from Hymans Robertson will give a presentation at the meeting.</p>	23 - 48
9.	Investment Performance for Quarter ended 31 March 2013	49 - 65
10.	Draft Pension Fund Accounts	66 - 95



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